



Matthew Brodersen  
Executive Director  
[mbrodersen@mirma.org](mailto:mbrodersen@mirma.org)  
573-817-2554 (Office)  
573-819-0438 (Cell)

# Coverage Changes

The two most significant changes to coverage this year:

- The reduction of the sublimit for properties within the Special Flood Hazard Area to \$5,000,000 per occurrence
- Adding rodeos to liability exclusion #24. This removes coverage for rodeos, but will allow MIRMA to be excess over other available coverages if certain conditions are met.

# A Few Other Changes

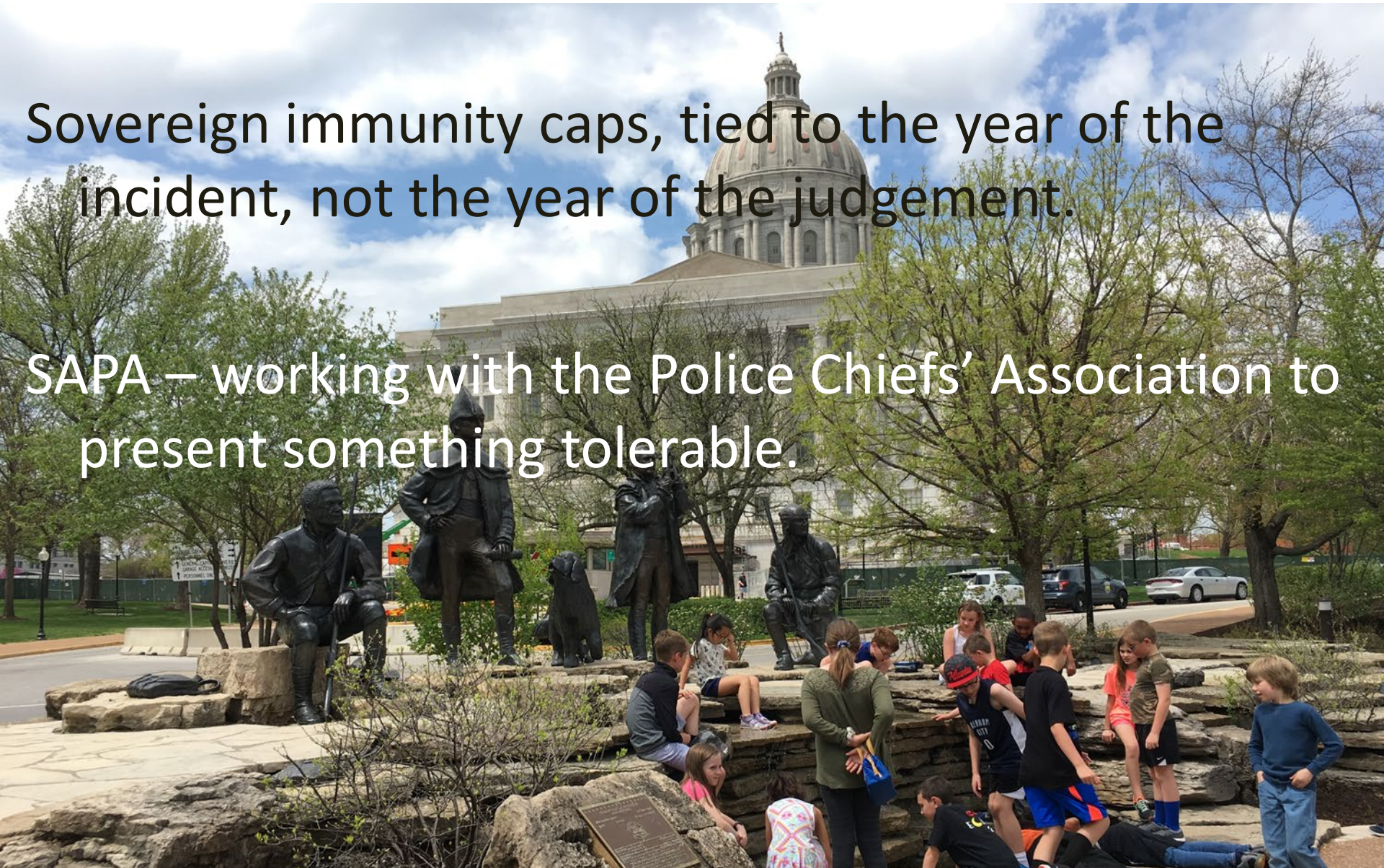
- As in the past, your liability limits for sovereign immunity claims was increased and will automatically adjust on January 1<sup>st</sup> to keep pace with the inflation factor used by the Missouri Department of Insurance.
- The annual updating of members participating in the sewer deductible program. We remained at only 3 participating members, but one of the previous 3 dropped off and one new city was added to the list. They are all only at the 25% level.
- The EPL deductible was modified to include the regular applicable deductible, plus the amount required by an employment contract, and the indemnification for past benefits owed was also removed from EPL coverage.



# Legislation

Sovereign immunity caps, tied to the year of the incident, not the year of the judgement.

SAPA – working with the Police Chiefs' Association to present something tolerable.

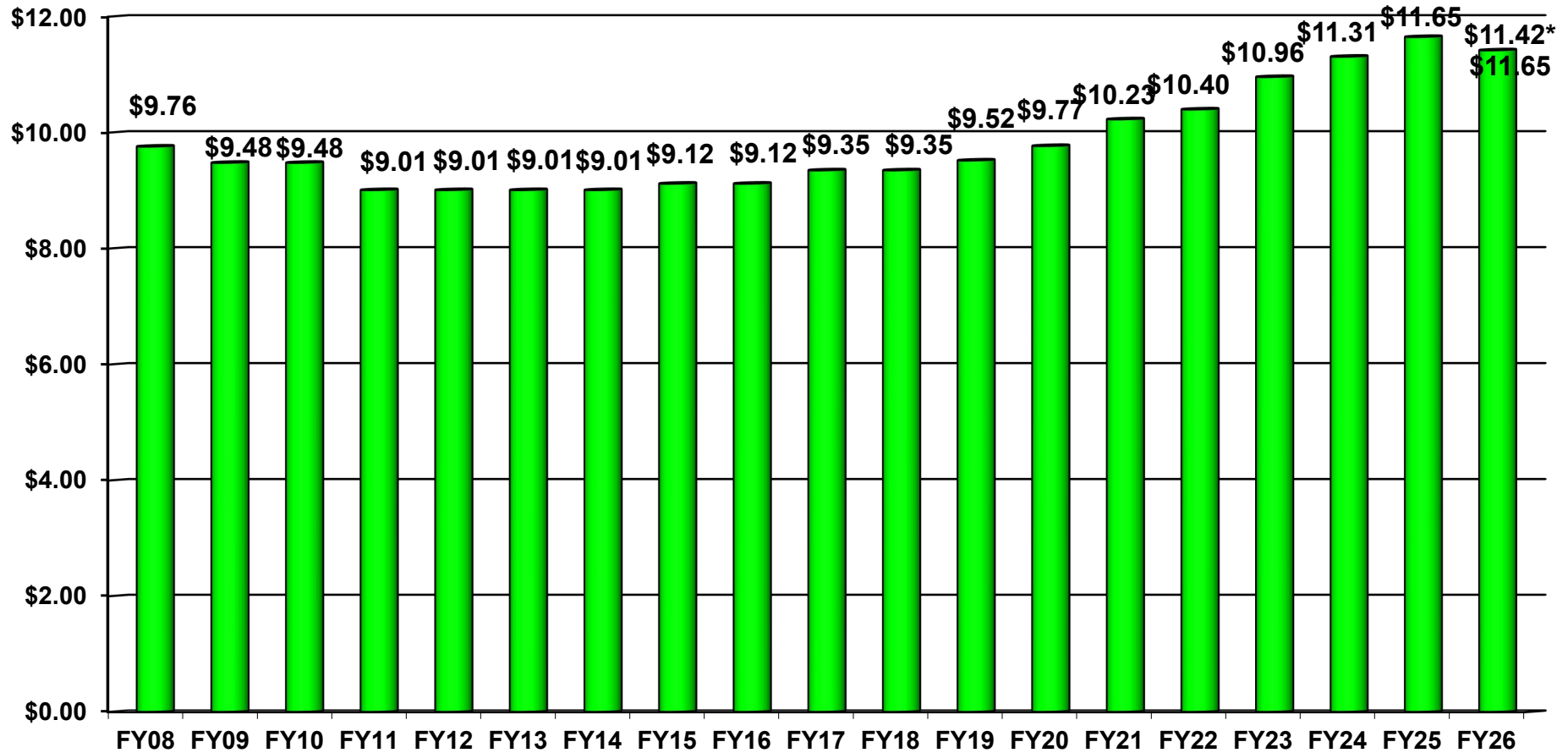


# Past Legislation

- ✓ SAPA created civil liability for having firearms involvement with federal agencies and federal firearms data bases, and the hiring of federal law enforcement employees.
  - ✓ The original SAPA is gone and last year's version didn't pass.
- ✓ Peace Officers Bill of Rights - 9 pages (142 -150) in a 172-page bill passed during the 2022 special session.
  - ✓ Establishes new rules regarding investigating and disciplining: notice periods, who can be present, etc.
  - ✓ Paragraph 7. **Employers shall defend and indemnify law enforcement officers from and against civil claims** made against them in their official and individual capacities if the alleged conduct arose in the course and scope of their obligations and duties as law enforcement officers. This includes any actions taken off duty if such actions were taken under color of law. In the event the law enforcement officer is convicted of, or pleads guilty to, criminal charges arising out of the same conduct, the employer shall no longer be obligated to defend and indemnify the officer in connection with related civil claims. **Punitive Damages**
- ✓ Firefighter cancer pool
  - ✓ Legislation passed in 2021 and the pool fully formed May 1<sup>st</sup>, 2022.
  - ✓ We are encouraging and incentivizing our members to join via a 50% reimbursement.
  - ✓ Debit by not addressing your firefighters work comp cancer exposure through the pool is 200% of the pool rates.
  - ✓ 40 of our members with fire departments have joined, 12 have yet to do so. \$54,480
  - ✓ 3 of our members' firefighters have already submitted cancer claims.

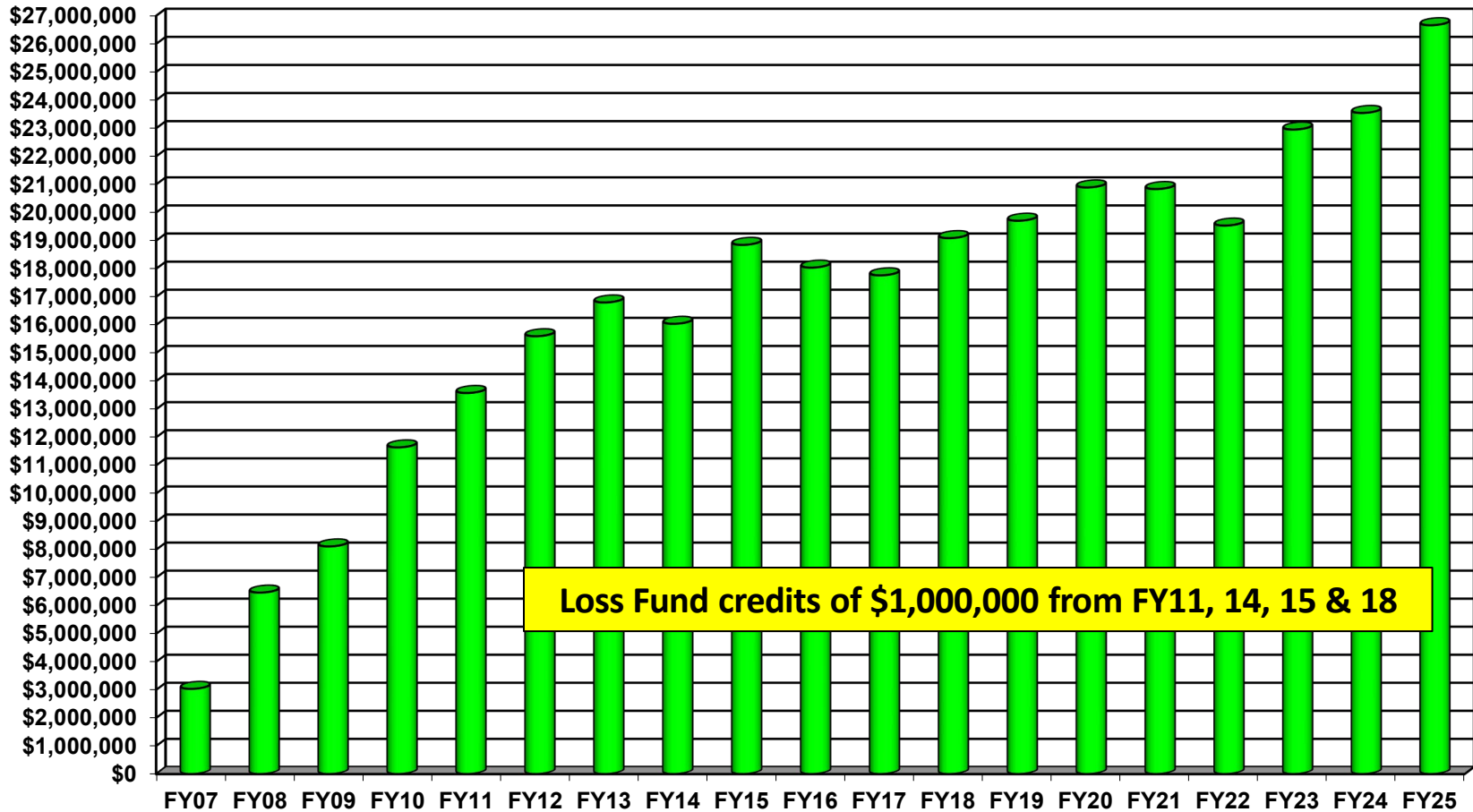


# History of Rate/\$100



# Fund Balance History

\$26,664,594\*



\*Unaudited fund balance as of June 30, 2025

Our independent actuary determined MIRMA's optimal surplus fund balance to be \$20.3-\$24.8M

# Assessable

- MIRMA was established to provide a stable, cost effective solution for municipal risk.
- MIRMA maintains actuarially adequate surplus; however, MIRMA does not retain excessive surplus.
- The statute that MIRMA is formed under gives our Board of Directors ability to both return surplus funds and levy a supplemental assessment when losses for a specific policy year are excessive.
- A supplemental assessment has been necessary on only one occasion since the mid 80's. It addressed excessive losses for FY98, FY99 and FY01, and was invoiced in three installments in 2002 and 2003 as follows:

○ 1998	\$0.40/100	\$ 431,492
○ 1999	\$0.64/100	\$ 616,331
○ 2001	\$1.36/100	\$1,278,528
- This collected \$2,326,351 (<10% of this year's assessment).
- During FY98, FY99 and FY01 we returned \$3,247,264 to the membership.
- In the 10 year period proceeding 2001 we returned a total of \$10,082,438.



# Health Pool

- Following your vote at the 2015 annual meeting to move forward we started the MIRMA Health Program.
- Two phases:
  - individual self-funded plans that MIRMA helped coordinate,
  - And then forming a new pool.
- In the spring of 2018 we reached our goal of a total of 1,002 covered employees and a governing committee was elected by the participating members.
- July 1, 2019 MIRMA Health, submitted their Articles of Incorporation to the State and the first coverage began on October 1, 2019.
- After about 3 years of operation MIRMA Health had grown to about the same size as traditional MIRMA.
- Health presentation today at 11:45.

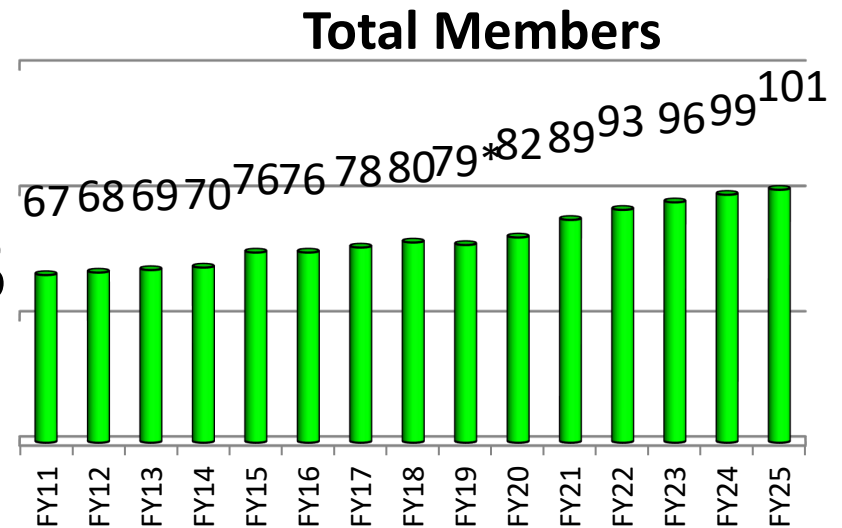
# Slow Conservative Growth

- In 2025 we added three new members:

– Knob Noster 1/1/25

– Sunrise Beach 1/1/25

– Ste Genevieve 7/1/25



\*The City of Trenton dissolved their separate Board of Public

**The City of Bellefontaine Neighbors' 39-year membership was terminated on June 30<sup>th</sup> as their loss experience was not representative of the rest of the membership.**

# Member satisfaction & financial stewardship

- The average length of membership is currently 22.8 years. If you don't include the 17 members that have joined in the last five years, the average is 26.6 years.
- 42 members have been with MIRMA over 30 years, and 7 of the 8 original founding members still participate (only missing Columbia).
- MIRMA has an annual actuarial review of our loss projections and recently had an actuary determine our optimal surplus fund balance range of \$19.8 - \$24.2M.
- We evaluate excess and reinsurance markets annually.
- MIRMA members are not subject to competitive bidding per state statute 537.620. <http://www.moga.mo.gov/statutes/C500-599/5370000620.HTM> So the decision of if or how often to bid is entirely yours.
- MIRMA has developed sample bid specs for use when seeking bids.
- To provide members more flexibility, eleven years ago we moved the notice of membership termination from January 30th to March 31st.
  - (Renewal Questionnaires are still due January 30<sup>th</sup>)
- We do ask that if you obtain bids or estimates that you let us know so we can see how MIRMA is positioned in the marketplace.

# Missouri Revised Statutes

## Chapter 537

### Torts and Actions for Damages

Political subdivisions may jointly create entity to provide insurance--entity created not deemed an insurance company or insurer.

537.620. Notwithstanding any direct or implied prohibitions in chapter 375, 377, or 379, any three or more political subdivisions of this state may form a business entity for the purpose of providing liability and all other insurance, including insurance for elderly or low-income housing in which the political subdivision has an insurable interest, for any of the subdivisions upon the assessment plan as provided in sections 537.600 to 537.650. Any public governmental body or quasi-public governmental body, as defined in section 610.010, and any political subdivision of this state or any other state may join this entity and use public funds to pay any necessary assessments. Except for being subject to the regulation of the director of the department of insurance, financial institutions and professional registration under sections 375.930 to 375.948, sections 375.1000 to 375.1018, and sections 537.600 to 537.650, any such business entity shall not be deemed to be an insurance company or insurer under the laws of this state, and the coverage provided by such entity and the administration of such entity shall not be deemed to constitute the transaction of an insurance business. **Risk coverages procured under this section shall not be deemed to constitute a contract, purchase, or expenditure of public funds for which a public governmental body, quasi-public governmental body, or political subdivision is required to solicit competitive bids.**

Rate Stability,  
Healthy Fund Balance,  
Superior Coverage and  
Services,  
All Delivered by an  
Experienced and  
Caring Staff.

Your Pool for FY26

---

