

# Membership Renewal Questionnaire & Assessments



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# Purpose of Renewal Process

- Establishing coverage for the year
- Purchase excess insurance
- Assessment calculations
- Self-insurance taxes
- Begins early December
- Renewal process closes January 30<sup>th</sup>!



# Renewals in Origami!

Hello


This is your Welcome Page.

Please complete your 2022 Renewal Questionnaire.

[Go to My Values Survey](#)

- Working with Origami to create
- Benefits:
  - Can see your prior year's submission info (however, this will not be in there for this first year)
  - Assign parts to specific individuals
  - Save your progress
  - Update schedules throughout the year (to be effective at the next renewal)
  - Terri can enjoy her birthday in February!!
- Cons:
  - All electronic! (really this is a benefit 😊 )

# Renewal Items



[Dashboards](#) [Values Campaign](#) [Tasks](#) [Emails](#) [Claims](#) [Financials](#) [Members](#) [Cont](#)

Jenne Au

Value Collection Assignment - MIRMA 2022 Renewal Questionnaire

Reassign ?

0% IN PROGRESS

8 TOTAL

Location / Member	Value Collection Group	Status	Comments	Due Date
<a href="#">zTEST MEMBER</a>	Membership Renewal Questionnaire	<input type="checkbox"/> Assigned		
<a href="#">zTEST MEMBER</a>	Cyber Liability	<input type="checkbox"/> Assigned		
<a href="#">zTEST MEMBER</a>	Aviation Supplemental Application	<input type="checkbox"/> Assigned		
<a href="#">zTEST MEMBER</a>	Correction Facilities Supplemental Application	<input type="checkbox"/> Assigned		
<a href="#">zTEST MEMBER</a>	Utilities Supplemental Application	<input type="checkbox"/> Assigned		
<a href="#">zTEST MEMBER</a>	Payroll Schedule	<input type="checkbox"/> Assigned		
<a href="#">zTEST MEMBER</a>	Vehicle Schedule	<input type="checkbox"/> Assigned		
<a href="#">zTEST MEMBER</a>	Heavy Equipment Schedule	<input type="checkbox"/> Assigned		
<a href="#">1 to 8 of 8</a>	Property Schedule			

# Renewal Questionnaire

**MIRMA 2022 Renewal Questionnaire**

0% IN PROGRESS 8 TOTAL

Location: zTEST MEMBER (TEST) Membership Renewal Questionnaire

**ASSIGNED**

This is our help section for general exposure data questionnaire.

**General Information**

Member: zTEST MEMBER

Entry Date: 07/13/2021 10:39 AM

Person Completing Form \*

Title \*

Phone \* ext.

Email \*

**Statistical Data**

Budgeted Expenditures of All Funds (for most recent year ended; normal operating, not capital unless using city):

Answer: \*

Prior Yr Answer: -

Current Population:

Answer: \*

Prior Yr Answer: -

**General Exposure Data**

Does the Member own an unmanned aircraft system (UAS, aka 'drone')?

MIRMA does NOT provide coverage for an owned UAS. If you would like to purchase coverage for the member's UAS, please contact MIRMA for an application.

Yes No

Reassign Save as completed Save for later (1)

Filtered List (8) Back

Status is equal to Assigned or Pending or Changes Requested

1 of 8

zTEST MEMBER  
Membership Renewal Questionnaire  
Assigned

zTEST MEMBER  
Cyber Liability  
Assigned

zTEST MEMBER  
Aviation Supplemental Application  
Assigned

zTEST MEMBER  
Correction Facilities Supplemental Application  
Assigned

zTEST MEMBER  
Utilities Supplemental Application  
Assigned

zTEST MEMBER  
Payroll Schedule  
Assigned

zTEST MEMBER  
Vehicle Schedule  
Assigned

zTEST MEMBER  
Heavy Equipment Schedule  
Assigned

Save your progress  
so you don't lose  
what you've  
completed!

# Reported Payroll

- Use **Gross** payroll
- Include:
  - Volunteer firemen
  - City officials
  - Individually contracted employees (ex: umpires)
  - **City attorney or prosecuting attorney – ONLY if they are an EMPLOYEE (not individual contractors)**

Job Class	Number Of Employees	Payroll
9403 - Garbage or Refuse Collection	9	361,921.44
7580 - Sewage Treatment	8	406,348.59
8810 - Clerical	8	509,270.65
7520 - Waterworks Operation	10	550,673.37
7539 - Electric Power Company	18	1,074,059.63

# Reported Payroll

- Following NCCI guidelines
- Include:
  - Bonuses
  - Payouts for accrued vacation/sick time
- Exclude:
  - Work uniform allowances
  - Severance/dismissal payments
  - Premium portion of OT
    - \$10/hr = Regular wage
    - \$15/hr = OT wage
    - \$5 difference is the 'premium' that can be excluded

## PAYROLL REPORTING GUIDELINES

*This list is to serve as a guideline for reporting member's payroll to MIRMA.*

Payroll should **include**:

1. Wages or salaries (includes all regular wages and salaries paid to all elected or appointed officials, full and part-time employees, and individually contracted employees such as recreation officials, umpires, or instructors)
2. Commissions
3. Bonuses
4. Pay for overtime work (less the premium portion)
5. Pay for holidays, vacations, or periods of sickness
6. Payment withheld from employees to meet statutory obligations for insurance or pension plans such as FICA or Medicare
7. Payment for any basis other than time worked, such as piecework, profit sharing, or incentive plans
8. Payments for salary reduction, employee savings plans, retirement, or cafeteria plans (IRC 125) that are made through employee-authorized salary reduction from the employee's gross pay
9. Davis-Bacon wages or wages from a similar prevailing wage law
10. Expense reimbursements to employees to the extent that the employer's records do **not** confirm as a valid business expense

Payroll should **exclude**:

1. Premium portion of overtime
2. Tips or gratuities
3. Payments by employer to group insurance or group pension plans for employees, other than those covered by #6 and #8 above
4. Payments by an employer into third-party trusts for the Davis-Bacon Act or a similar prevailing wage law provided the pension trust is qualified under IRC Sections 401(a) and 501(a)
5. Dismissal or severance payments except for time worked or vacation accrued
6. Payments for active military duty
7. Expense reimbursements to employees to the extent that the employer's records confirm as a valid business expense
8. Supper money for late work
9. Work uniform allowances
10. Sick pay paid to an employee by a third party
11. Employer contributions to employee benefit plans such as: employee savings plans, retirement plans, cafeteria plans (IRC 125)
12. Payments to an attorney (i.e. city attorney or prosecuting attorney) if it is an individual contractor

**\*Guidelines can also be found on MIRMA website**

# Payroll Verification

- External audit of the payroll reported to MIRMA
- Due by the end of the following year
  - Example:
    - CY 2020 payroll was reported on the Renewal Questionnaire that was due January, 2021
    - Payroll verification will be due December 31, 2021 for the CY 2020 payroll
    - CY 2020 payroll used to calculate FY22 assessments
- If payroll was:
  - Over-reported: Credit on next year's assessment (FY23)
  - Under-reported: Invoiced for difference x rate/\$100



# Property Schedules in Origami

- Not loaded yet!
- Should be able to update throughout the year
  - MIRMA will pull in the values twice per year as we are currently doing:
    - Renewal time (end of January)
    - Mid-Year update time (end of June)
  - New acquisitions will have automatic coverage
  - “Forgotten” items will have coverage effective at the next renewal
- Certain info will be required
- Schedule items at **replacement value**
- Coverage is limited to 120% of the scheduled value
- Inflation factor applied annually

# Property Schedules in Origami

- Updating the values
  - DO update building value if significant improvements/changes
  - DO update to correct the value
  - DO update values of building contents
  - DON'T update values for inflation (inflation factor applied annually)
- Building Value vs Contents Value
  - Attached: Building value
  - Unattached: Contents value
- Don't add:
  - Vacant land
  - Asphalt parking lots or concrete pads
  - High Risk buildings
    - Leased by high risk tenants (example: manufacturing)
    - Risk/coverage should be transferred to the tenant in the lease agreement

# Property Schedules in Origami

- FLOOD ZONE – yes/no question
  - ***\*\*Flood Coverage will not be extended to property within the SFHA if it has not been identified as such\*\****
  - MIRMA's Flood coverage is excess of NFIP coverage for eligible property
    - MIRMA's coverage picks up after \$500,000 per building and \$500,000 contents per building
  - Deductible is \$50,000 for ineligible property (slides, lift stations, fencing)

# NEW last year – Splitting Out

- Power plants
  - Water plant
  - Wastewater plants
  - Sports complexes
  - Etc.
- 
- Split these out by structure!



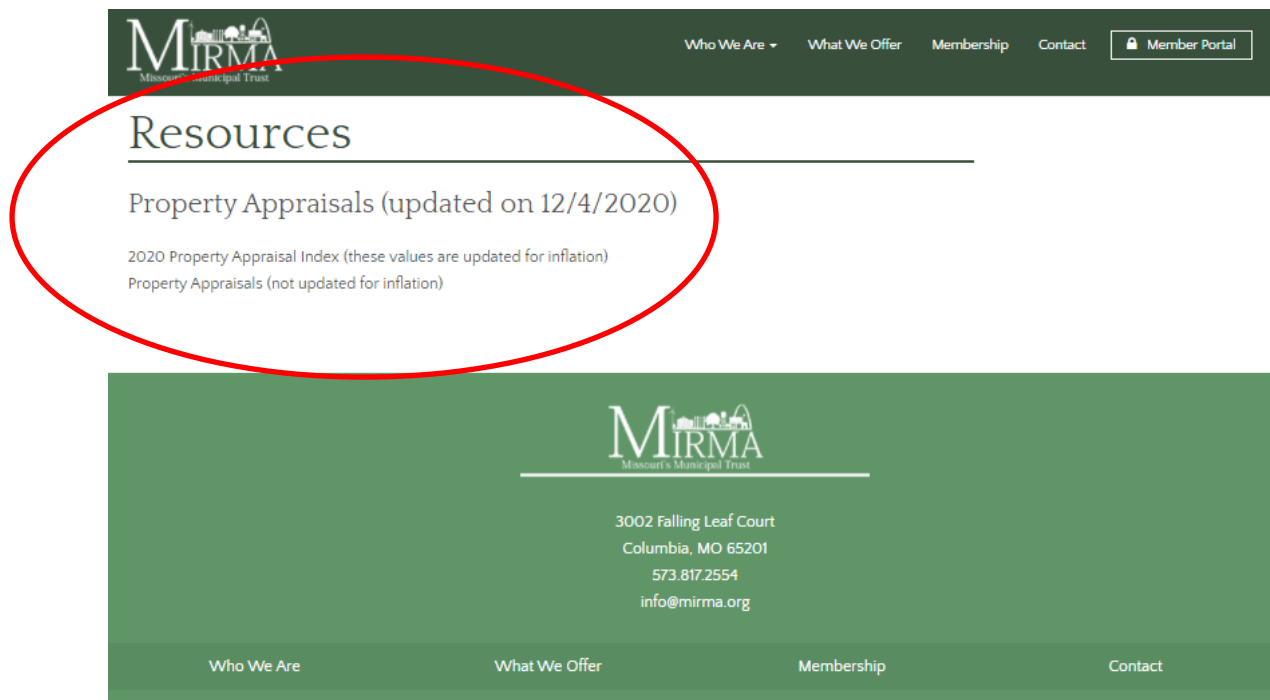
# Property Schedule – Light Poles

- List light poles that are:
  - In a park
  - Ball field lights
  - Parking lot lights within a park or ball field
- Do not list light poles that are:
  - Along a street (even if decorative lighting)
  - Parking lot lights along a street



# Resources - Property Appraisals

- MIRMA has had over 350 properties appraised
- All are listed on MIRMA website
  - Click on “Member Portal” and scroll to the bottom



This list contains of a variety of member buildings that were appraised during 2012 through 2015, and a replacement cost determined. They are sorted by category and arranged by type of building or occupancy. Additional information for each building can be found on the corresponding page number in the accompanying PDF document. All buildings have an inflation factor applied which is reflected in this list, however, the values on each location's corresponding page were not updated.

Page #	PROPERTY OCCUPANCY/DESCRIPTION	CATEGORY	SQUARE FOOTAGE	APPRAISED VALUES		BUILDING /SQ FT
				BUILDING	CONTENTS	
306	City Council Building	admin	2,340	\$338,394		\$145
46	City Hall	admin	16,038	\$5,086,814	\$1,092,400	\$317
81	City Hall	admin	7,091	\$2,233,536	\$426,200	\$315
96	City Hall	admin	2,500	\$585,952	\$131,800	\$234
122	City Hall	admin	30,144	\$8,148,309	\$970,000	\$270
176	City Hall	admin	6,950	\$2,437,595	\$413,000	\$351
214	City Hall	admin	4,738	\$535,663		\$113
215	City Hall	admin	15,082	\$1,684,693	\$106,800	\$112
272	City Hall	admin	6020	\$1,193,423		\$198
293	City Hall	admin	3,254	\$482,045		\$148
307	City Hall	admin	4,432	\$748,296		\$169
334	City Hall	admin	21,600	\$4,530,609		\$210
350	City Hall	admin	20,884	\$2,774,429		\$133
356	City Hall	admin	5,375	\$820,227		\$144
256	City Hall - 1 Story w/ basement	admin	3,219	\$595,740		\$174
225	City Hall - 3 Story	admin	8,371	\$1,761,896		\$197
154	City Hall/Police Dept.	admin	28,500	\$6,196,737	\$852,500	\$217
184	City Hall/Police Dept.	admin	17,000	\$2,048,845	\$413,000	\$121
203	City Hall/Police Dept.	admin	21,216	\$3,173,838	\$1,039,500	\$150
247	City Hall/Police Dept.	admin	4,358	\$906,770		\$195
304	City Hall/Police Dept.	admin	12,000	\$2,000,746		\$158
358	City Hall/Police Dept.	admin	38,026	\$5,385,956		\$142
266	City Hall/Police Dept. - 2 Story	admin	5,501	\$1,130,926		\$193
80	Fire & Ambulance Station	admin	9,702	\$794,397	\$164,800	\$82
50	Fire Station	admin	4,188	\$734,581	\$66,200	\$175
99	Fire Station	admin	4,410	\$748,165	\$109,700	\$170
123	Fire Station	admin	10,424	\$2,424,630	\$456,000	\$233
185	Fire Station	admin	6,327	\$1,146,794	\$124,200	\$181
201	Fire Station	admin	5,726	\$682,129	\$108,000	\$119
216	Fire Station	admin	5,458	\$682,017	\$111,000	\$125
290	Fire Station	admin	12,880	\$1,776,172		\$130
292	Fire Station	admin	9,984	\$956,791		\$91
298	Fire Station	admin	10,125	\$1,064,899		\$105
301	Fire Station	admin	11,200	\$1,434,076		\$121
308	Fire Station	admin	5,610	\$608,242		\$108
335	Fire Station	admin	10,400	\$1,513,517		\$146
337	Fire Station	admin	8,000	\$1,219,763		\$152
357	Fire Station	admin	3,500	\$408,950		\$110
248	Fire Station: 1 story, Frame & Masonry	admin	6,071	\$633,298		\$98

Use this index  
page to get the  
**values**, as these  
are updated  
annually for  
inflation.



Use the individual appraisal pages to find a building similar to yours (ie: construction type, features), then use the value on the index page.

## HCA Asset Management, LLC

### MIRMA 2013 Insurance Detail Report

As of date: 10/18/2013

ENTITY: 01 CITY OF BELLEFONTAINE NEIGHBORS  
 SITE: 001 City Hall  
 BUILDING: 01 City Hall  
 ADDRESS: 9541 BELLEFONTAINE ROAD  
 BELLEFONTAINE NEIGHBORS, MO 63137  
 OCCUPANCY: CITY HALL  
 FIRE PROTECTION AND SAFETY: AUTO FIRE PROTECTION/ALARM SYS.  
 EMERGENCY BACK-UP GENERATOR  
 EMERGENCY LIGHTING  
 EXIT LIGHTING  
 SECURITY CAMERAS  
 FIRE EXTINGUISHERS  
 SPRINKLERED (YES-% OR NO): NO  
 FOUNDATION: CONCRETE FOOTING  
 CONCRETE SLAB  
 CONCRETE WALLS  
 EXTERIOR WALLS: BRICK ON MASONRY  
 CONCRETE BLOCK  
 GLASS CURTAIN  
 ROOFING: BUILT-UP TAR & GRAVEL  
 PARTITION WALLS: CONCRETE-REINFORCED  
 DRYWALL ON STUD  
 WOOD PANELING ON STUD  
 CEILING: ACOUSTICAL TILE  
 NONE/EXPOSED DECK  
 BUILDING SERVICES: AIRCONDITIONING-CENTRAL  
 ELECTRIC  
 HEATING - FORCED WARM AIR  
 PLUMBING  
 FLOORING: VINYL TILE  
 CARPETING  
 CERAMIC TILE  
 CONCRETE SLAB  
 BUILDING FEATURES: AUTOMOTIVE LIFTS  
 BUILT-IN CABINETS & SHELVING  
 OVERHEAD/BAY DOORS

ISO CONSTRUCTION CLASS: MASONRY NONCOMBUST.  
 FRAMING: LOADBEARING WALLS  
 DATE OF CONSTRUCTION: 1960  
 ADDITIONS (YES-YR. OR NO): 1974  
 RENOVATIONS (YES-YR OR NO): 1974  
 NUMBER OF STORIES: 2  
 GROSS/BASEMENT SF: 12,738 / NO  
 ELEVATION (FT): 477  
 FLOOD ZONE: X  
 LATITUDE/LONGITUDE: 38.742145°N 90.226853°W



#### BUILDING:

REPLACEMENT COST NEW (RC): \$2,180,200  
 EXCLUSION AMOUNT: \$61,000  
 RC MINUS EXCLUSIONS: \$2,119,200  
 PROPERTY IN THE OPEN: \$0

#### PERSONAL PROPERTY:

CONTENT VALUE: \$413,000  
 EDP: \$0  
 PERSONAL PROPERTY TOTAL: \$413,000

#### BUILDING NOTES:

2 LEVEL CITY HALL WHICH INCLUDES COUNCIL CHAMBERS, POLICE DEPARTMENT-INCLUDING 2 HOLDING CELLS, A 275KW GENERATOR WHICH SERVICES THE CITY HALL AND RECREATION CENTER, 450LB CAPACITY WHEELCHAIR LIFT, VAULT, MAINTENANCE GARAGE AND OFFICES. CONTENTS INCLUDE MAINTENANCE/SHOP EQUIPMENT, OFFICE FURNISHINGS AND TECHNOLOGY.



# Property Schedule – Functional Replacement Cost

- This will be in Origami, but not sure what it will look like yet!
- Functional replacement for a property that you would not build back the same as the original
  - Example:
    - City hall is an old high school
    - Would want to build back a normal city hall, not a school
  - Do not use if you have a brick warehouse, and want to build back a metal warehouse
- Limited to 100% of scheduled value
  - Be sure to include the cost of demo

# Mid-Year Property Updates

- During **May - June (pull in values at end of June)**
- Opportunity to **add/subtract** items that were forgotten during renewal time
- If adding property:
  - Invoice based on assessment's Property Adjustment
- If deleting property:
  - Credit on next year's assessment

# Heavy Equipment Schedule

- Use *market values*

Policies > ALB-2022 - 07/01/2021 > More ▾

## Heavy Equipment Schedule

Equipment #	Member Equipment #	Department	Year	Make	Model	Description	Current Market Value
<a href="#">ALB-E20195</a>	1		1989	Caterpillar	130G Motorgrader	130G Motorgrader	40,000.00
<a href="#">ALB-E20196</a>	2		1975	Gardner-Denver	Air Compressor	Air Compressor	5,000.00
<a href="#">ALB-E20197</a>	3			Super Products	Sewer Cleaner	Sewer Cleaner	20,000.00
<a href="#">ALB-E20198</a>	4		1972	Miller	Portable Welder	Portable Welder	3,000.00
<a href="#">ALB-E20199</a>	5		1996	John Deere	5200 Tractor	5200 Tractor	11,000.00
<a href="#">ALB-E20200</a>	6		1998	Ditch Witch	Trencher	Trencher	11,000.00
<a href="#">ALB-E20201</a>	7		1992	Ingersol-Rand	Double Drum Roller	Double Drum Roller	3,500.00
<a href="#">ALB-E20202</a>	8		2005	Case	521 D Wheel Loader	521 D Wheel Loader	52,000.00
<a href="#">ALB-E20203</a>	9		2006	Case	450SSL Skid Steer Loader	450SSL Skid Steer Loader	26,000.00
<a href="#">ALB-E20204</a>	10		2003	John Deere	2500 Greens Mower	2500 Greens Mower	5,000.00
<a href="#">ALB-E20205</a>	11		2002	Toro	Reelmaster 5200	Reelmaster 5200	6,000.00
<a href="#">ALB-E20206</a>	12		2009	Lowe/Karavan	1440M Flat Bottom Aluminum Boat w/Trailer	1440M Flat Bottom Aluminum Boat w/Trailer	2,300.00
<a href="#">ALB-E20207</a>	13		2005	Carlton	1790 Brush Chipper	1790 Brush Chipper	19,500.00
<a href="#">ALB-E20208</a>	14		2007	John Deere	MX6 Rotary Cutter	MX6 Rotary Cutter	1,000.00
<a href="#">ALB-E20209</a>	15		2003	Toro	Greensmaster 3100	Greensmaster 3100	8,000.00
<a href="#">ALB-E20210</a>	16		2010	Case	580M Backhoe	580M Backhoe	40,000.00
<a href="#">ALB-E20211</a>	17		2018	John Deere	Z915B Z-Trak Mower	Z915B Z-Trak Mower	7,000.00
<a href="#">ALB-E20212</a>	18		2013	John Deere	Z915B Z-Trak Mower	Z915B Z-Trak Mower	3,000.00
<a href="#">ALB-E20213</a>	19		2003	John Deere	4x2 Gator	4x2 Gator	2,000.00
<a href="#">ALB-E20214</a>	20		2016	John Deere	Z915B Z-Trak Mower	Z915B Z-Trak Mower	5,000.00
<a href="#">ALB-E20215</a>	21		2018	John Deere	Z915B Z-Trak Mower	Z915B Z-Trak Mower	7,000.00
<a href="#">ALB-E20216</a>	22		2013	John Deere	4x2 Gator	4x2 Gator	2,500.00

# Heavy Equipment Schedule

- Land vehicles, including any attached machinery or equipment: bulldozers, mowers, forklifts, graders, power cranes, diggers, etc.
- Equipment permanently mounted to a trailer – list total value (otherwise, trailers do not need to be listed): air compressors, pumps, or generators, which are permanently mounted to trailer
- Don't list equipment if value is less than \$1,000 deductible
- Don't list Building Contents items here- ie. car jacks, TV's, chainsaws



# Vehicles



[Dashboards](#) [Tasks](#) [Emails](#) [Claims](#) [Financials](#) [Members](#) [Cont](#)

Jenne Au

Policies > ALB-2022 - 07/01/2021 >

[Download Vehicle Insurance Card\(s\)](#) [More](#)

## Vehicles Schedule

Member Vehicle	Member	Make	Model	Year	VIN	Purchase Date	Purchase Price	Current Value
1		Chevrolet	Silverado 1500 4x2	2007	1GCEC14077Z582388	04/02/2007	15,168.00	5,000.00
2		Ford	F-750 Dump Truck	2008	3FRXF75W78V647553	02/12/2010	75,000.00	46,000.00
3		Ford	F-550 Dump Truck	2016	1FDUF5HT9GEA45653	11/24/2015	70,470.00	48,000.00
4		GMC	C-70 Water Tanker	1979	C17DB9V112816	02/24/2014	4,000.00	3,500.00
5		Ford	F-250 4x4	2010	1FTNF2B53AEA82898	11/30/2009	19,746.00	10,000.00
6		Ford	F-150 4x4	2018	1FTMF1E59JKC04330	10/02/2017	24,335.00	20,000.00
7		Ford	F-150 4x4	2014	1FTNF1EF2EKF79494	09/30/2014	20,303.00	13,000.00
8		Ford	F-150 4x4	2019	1FTMF1E50KKD00056	03/04/2019	26,018.00	21,000.00
9		Dodge	Ram 1500 4x4	1999	1B7HF16Y6XS292062	06/07/1999	16,499.00	2,000.00
10		Ford	F-150 4x2	2014	1FTNF1CF7EKF79493	10/10/2014	17,905.00	11,000.00
11		Ford	F-800 Bucket Truck	1991	1FDXK84A6MVA38539	02/18/2004	46,950.00	18,000.00
12		Ford	F-550 Bucket Truck	2006	1FDAA57P86EB82461	08/11/2010	50,000.00	28,000.00
13		International	4700 Digger Derrick Truck	2000	1HTSCAAN8YH22057	10/25/2002	74,000.00	20,000.00
14		Chevrolet	Silverado 1500 4x2	2005	1GCEC14X95Z324769	05/26/2005	16,883.00	3,000.00
15		Big Tex	Dump Trailer	2018	16VDX1422J5095118	10/10/2017	6,299.00	4,000.00
16		Titan	Flat Bed Trailer	2007	4TGF1820371046012	10/17/2007	3,540.00	1,500.00
17		Doolittle	Box Trailer	2015	1DGCS1426FM012735	04/01/2015	4,450.00	3,000.00

# Vehicles

- Vehicle ID cards – instructions went out last week!
  - Cards are emailed to the Official Rep
- Add vehicles throughout the year....
  - MIRMA staff can update soon (hopefully after this conference)
  - You (members) will be able to update later this year

# Automatic Coverage Reminder

- Will have automatic coverage for:
  - Property acquired mid-year that is less than \$10 million replacement cost
    - If the property is more than \$10 million replacement cost, then it must be reported within 90 days to have coverage as of acquisition date, and **MIRMA must also approve coverage**

# DUE DATE

- All due by January 30<sup>th</sup>!
- There will be an official cutoff in Origami





# **Assessments**

**INVOICE**

TO: City of Missouri  
PO Box 123  
Missouri, MO 98765

Date of Invoice: May 15, 2020

Payment Due: June 29, 2020

# Assessment

- **Assessment Computation**
  - Rate per \$100 x payroll
- **Property Adjustment**
  - Property/Payroll Ratio
- **Loss Prevention**
  - Evaluation score
- **Loss Experience**
  - Claims history – 3 years
- **Online Legal Training**
  - Police officer training
- **Payroll Verification Credit**
  - Prior year's over-reported payroll
- **Mid-Year Property Adjustment Credit**
  - Prior year's property deletions

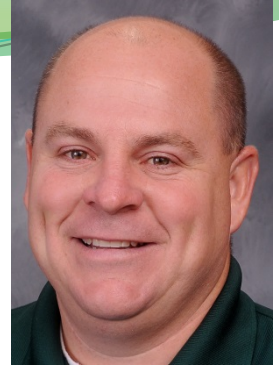
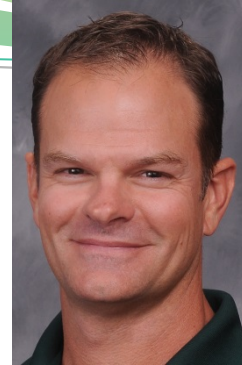
Description	Debits	Credits
FY2021 Assessment Computation (\$10.23/\$100 Payroll) ← Partial Gross Assessment for the period of 7/1/2020 - 6/30/2021	\$204,800 ← \$2mill / 100 x \$10.23	
Property Adjustment Debit ← Combined = Gross Assessment	\$10,268	
Loss Prevention Debit ← Based on Evaluation Score (debit if <80%)	\$0	
Online Legal Training Debit ← Based on Police online training (5% debit if not completed)	\$10,743	
Loss Fund Credit - FY 2008		\$15,120
Loss Fund Credit - FY 2010		\$22,318
Loss Fund Credit - FY 2011		\$12,247
Loss Fund Credit - FY 2015		\$9,837
← Surplus distribution from years where available		
Payroll Verification Credit ← If prior year's payroll was over-reported		\$75
Mid-Year Property Adjustment Credit ← If deletions were made at the mid-year update		\$219
Online Legal Training Credit ← Based on Police online training (credit potential if completed)		\$0
Loss Experience Debit	\$0	
Loss Experience Credit		\$12,907
← Based on loss experience for 3-year period		
IN ORDER FOR YOUR PAYMENT TO BE CONSIDERED AS PAID ON TIME, IT MUST BE IN THE MIRMA OFFICE BY THE DUE DATE. ← Not by postage date! Last business day in June, prior to June 30		
ARTICLE VI (e) OF THE ARTICLES OF ASSOCIATION PROVIDES FOR SIGNIFICANT PENALTY FOR LATE PAYMENT. ← Minimum \$250...Our bank's jumbo CD rate plus 3%		
Totals	\$225,809	\$72,723
	<b>Amount Due</b>	<b>\$152,961</b>

# Gross Assessment

- Payroll from Renewal Questionnaire
- Rate per \$100 of payroll (FY22 - \$10.40)
- Property Adjustment
  - Looks at property to payroll ratio average
  - Based on \$1.02 per \$1,000 of property
  - Not to exceed 25% of partial gross assessment
  - Moving average

$$\begin{aligned} & \text{Payroll} \times \text{Rate}/100 \\ & +/- \text{Property Adjustment} \\ & = \text{Gross Assessment} \end{aligned}$$

# Loss Prevention



## Loss Prevention Score

70-79%

60-69%

0-59%

## Debit % of gross assess.

10%

20%

30%

- City must score 90% or greater to receive a credit
  - Credits are given as pro rata share of all debits collected

# Loss Experience



- Uses prior 3 year period
  - FY22 Assessments: FY18, FY19, and FY20 losses as of 3/31/21
- Number of losses (frequency) - 10%
- Total amount incurred (severity) - 90%
- Compares actual losses with pro rata share of expected losses
- Losses are capped at \$100,000 per claim
- Debits & Credits capped at 30% of gross assessment

# Online Legal Training

- Through **Virtual Academy**
- Full-time and part-time officers must participate
- Each officer must take predetermined classes
  - Established each November
- Average annual participation – 80%
- Based on a calendar year
- Debit: 5% of gross assessment
- Credit: Pro rata share of all debits collected

# Other Credits

- Payroll Verification Credit
  - If payroll was over-reported (according to the auditor's payroll verification) then a credit will be applied to your assessment
- Mid-Year Property Adjustment Credit
  - If you removed property at the mid-year update time, you will receive a credit
- Interest Revenue Credit
- Loss Fund Credit– **gave back \$400,000 for FY22!**

# Estimating for your budget

- Compare with previous year:
  - Property Adjustment
  - Loss experience
  - Evaluation score
  - On-line police training participation
- Call me!



# Supplemental Assessments

- Supplemental assessments shall be made only if financial obligations should be incurred that were not otherwise accounted for in the annual assessment and the remaining sum of the annual assessment is not sufficient to meet said obligations.



**Questions?**